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| American Soybean Association |
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| ****ASA Supports Biofuels & Precision Ag Provisions in Lower Food & Fuel Costs Act****   |

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| ***Washington, D.C. June 16, 2022***. In a bipartisan vote of 221-204, H.R. 7606, the Lower Food and Fuel Costs Act, has passed. The bill includes biofuels and precision agriculture provisions supported by soybean farmers.  Brad Doyle, **American Soybean Association** President and soybean farmer from Arkansas, said, “ASA applauds the House for recognizing supply chain challenges in agriculture, the role of biofuels as a renewable, home-grown energy source, the importance of improving access to precision agriculture technologies, and the need for additional resources in EQIP for nutrient management.”   The bill would invest $200 million in biofuels infrastructure to expand biofuels availability and utilization across the country. This program would be modeled after the Higher Blends Infrastructure Incentive Program at USDA, which has proven successful by increasing access to biofuels by one billion gallons per year.   It also includes $500 million that would provide additional USDA National Resources Conservation Service payments to farmers for implementation of nutrient management practices and to increase cost share and practice payments to incentivize the purchase of precision agriculture equipment, systems, and technology. Soy farmers appreciate these steps to leverage conservation and precision ag and reduce grower input costs.   |

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|   ###      The American Soybean Association (ASA) represents U.S. soybean farmers on domestic and international policy issues important to the soybean industry. ASA has 26 affiliated state associations representing 30 soybean-producing states and more than 500,000 soybean farmers.    |

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| **For more information contact:**  |

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| Wendy Brannen, wbrannen@soy.org |

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| Access this release online at [SoyGrowers.com](http://asa.informz.net/z/cjUucD9taT0xMDYzODA1MiZwPTEmdT0xMDM1OTc0Njg2JmxpPTk1NjUzNTQ4/index.html). |

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