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## Soy Farmers Grateful for Chairman Thompson's Continued Focus on Critical Farm Bill Programs

**Washington, D.C. May 15, 2025.** The American Soybean Association is grateful for Chairman Glenn 'GT' Thompson's continued, steadfast support of farm bill programs that are critical to U.S. soybean farmers. The House Agriculture Committee has completed a two-day markup of budget reconciliation legislation the Chairman is using as a vehicle to advance farm bill priorities that are key for ASA.

"It is no secret the farm economy is in a dire situation, and ASA appreciates the efforts of Chairman Thompson to highlight the needs of farmers, including increasing reference prices for commodities, increasing support for market access programs and more," said **ASA President Caleb Ragland**, who grows soy in Kentucky. "ASA continues to urge Congress to work toward passing a much-needed five-year farm bill this year but is encouraged to see continued congressional support for our top priorities."

The budget reconciliation package marked up by House Ag contains several provisions ASA advocated for during the farm bill negotiations of the last Congress, including:

- Increasing reference prices for soybeans
- Strengthening crop insurance
- Doubling funding for the Market Access Program and Foreign Market Development Program (MAP and FMD)
- Making improvements to the Agriculture Risk Coverage (ARC) program and Price Loss Coverage (PLC) program
- Investing in conservation programs
- Investing in agricultural research
- Reauthorizing farm bill biobased and biofuel programs, including BioPreferred

The multi-committee budget reconciliation process includes myriad policy priorities for congressional Republicans, and while this is just an early step in the larger reconciliation process, ASA is pleased the House Agriculture Committee is keeping farmer priorities top of mind as work continues to draft a comprehensive five-year farm bill.

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*The American Soybean Association (ASA) represents U.S. soybean farmers on domestic and international policy issues important to the soybean industry. ASA has 26 affiliated state*

*associations representing 30 soybean-producing states and nearly 500,000 soybean farmers.  
More information at [soygrowers.com](http://soygrowers.com).*

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